



Savings

Building up your savings

- For your planned spending
The things you'll definitely need to buy
- Being in control
Spending YOUR money when YOU want to
- No need to borrow
You are not spending your money on interest payments
- Safety net for the unexpected!
What if the washing machine breaks down?



* **Not everyone can save all the time, but it's good to save when you can** *

justfinancefoundation.org.uk 114 ★

Our goal is to help people feel more in control of their money and to give them tools that help them make good decisions. Cash Smart Credit Savvy comprises of 5 modules that cover the building blocks of managing money well.

The **Savings** module aims to help participants on how to plan to save money and understand the importance and advantages of having a savings account as a safety net. The module covers:

- How to build up your savings
- The benefits of saving money
- How savings add up in practice

At the end of the module, participants will gain an understanding of how building savings can put them in control of their financial future by laying the foundations of their planned spending and providing them freedom from borrowing money when the unexpected happens.

Cash Smart Credit Savvy (CSCS) is an introduction to budgeting skills and saving. Designed as an early intervention, to prevent financial challenges becoming a crisis, the programme improves financial wellbeing by increasing confidence and skill in making informed choices about money. To find out more, please visit www.justfinancefoundation.org.uk/cscs

CSCS is an initiative of the Just Finance Foundation. Registered Charity No. 1172050.
A company limited by guarantee. Registered Company No.1024667.