



**CASH SMART
CREDIT SAVVY**

Debt

List of DOs for anyone in debt

- Do notify creditors (the people you owe money to) of any problems or changes immediately.
- Do give priority to those debts which may result in you losing your home, fuel supply or liberty.
- Do respond to Court Summons **immediately**.
- Do respond to letters promptly.
- Do keep copies of all correspondence.
- Do ensure repayments are realistic.
- Do make regular payments - however small.
- Do ensure all figures are given monthly or weekly, not a mixture of both.
- Do get FREE help.



Based on Community Money Advice Self Help Pack: communitymoneyadvice.com

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Our goal is to help people feel more in control of their money and to give them tools that help them make good decisions. Cash Smart Credit Savvy comprises of 5 modules that cover the building blocks of managing money well.

The **Debt** module aims to help participants identify the most important types of debt and understand the actions they can take when they are indebted. The module covers:

- What is priority debt
- Discussion on the reasons for getting into debt
- What to do and not to do if you find yourself in debt
- Where to find free debt advice

At the end of the module, participants will be able to reflect on the reasons people get into debt, learn about the consequences of defaulting on priority debt, and become savvy about the actions they can take in case they are over-indebted and where to get free debt advice.

Cash Smart Credit Savvy (CSCS) is an introduction to budgeting skills and saving. Designed as an early intervention, to prevent financial challenges becoming a crisis, the programme improves financial wellbeing by increasing confidence and skill in making informed choices about money. To find out more, please visit www.justfinancefoundation.org.uk/cscs

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